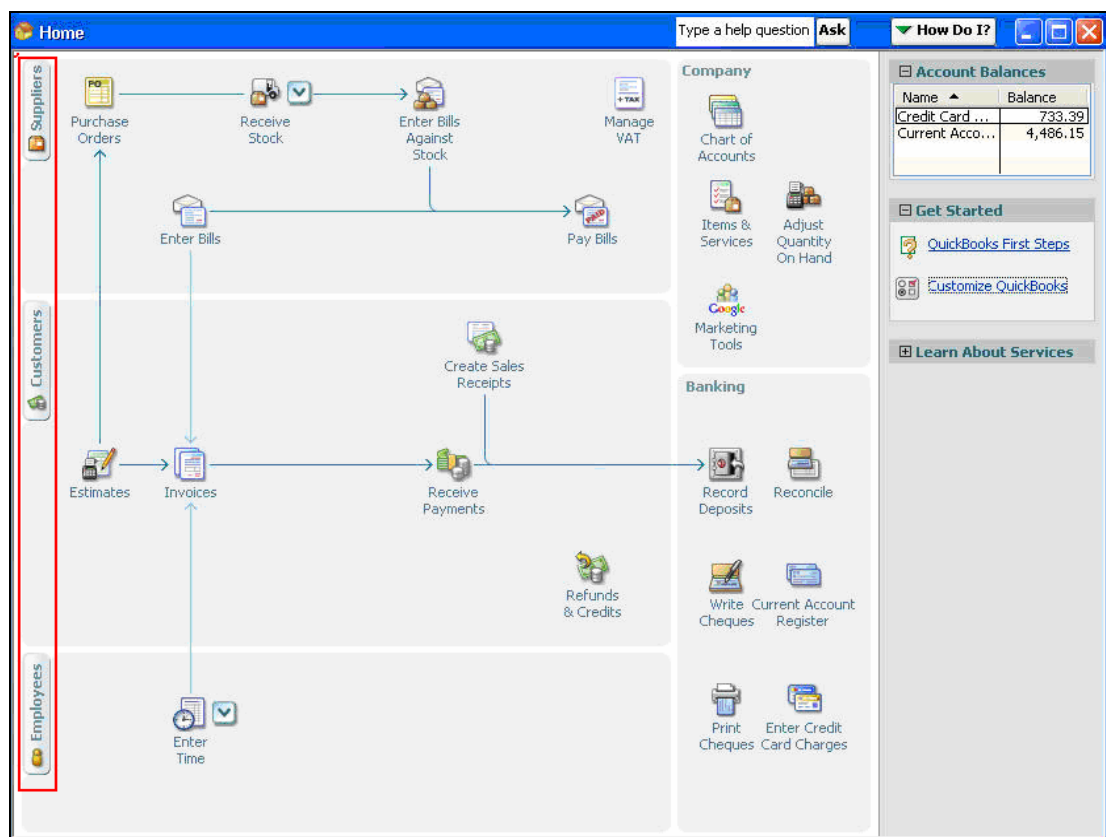


QuickBooks 2008 – What’s new

Introducing what’s new and improved in QuickBooks 2008 — helping you succeed and work more efficiently with clients. QuickBooks is designed to deliver the most efficient and effective accounting solutions for both you and your clients. This is a brief guide to what QuickBooks 2008 includes.

Simplified Home Page - All of your most important activities are now available from one simple screen; the Home page. No hunting through menus to find what you need - QuickBooks puts all your tasks right there in plain sight. It’s so easy to navigate that you’re never more than two clicks away from your most important activities.

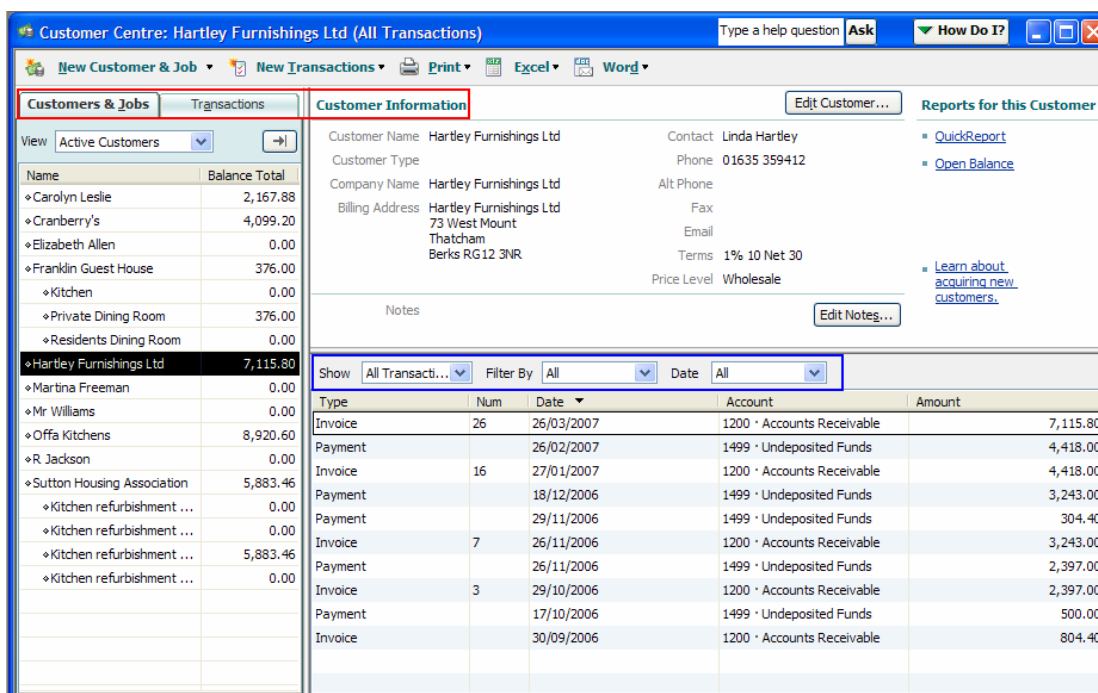


Home page

The improved **EasyStep® Startup Interview** simplifies new company file setup and should in particular cut down on mis-classification of expenses. The number of steps is reduced from 126 to 28!

- Simple “yes/no” questionnaire defaults clients to the right accounts for their industry.
- Customise further by simply adding or deleting individual accounts.
- 29 new default chart of accounts.

The new **Customer and Supplier Centres** help QuickBooks customers get their customer and supplier-related information from a single, easy to use place. All information that belongs together is now presented together, making it easier for customers to view and act upon their data. Common tasks (such as viewing up-to-date information on a customer) will now be simpler and faster to accomplish.



Type	Num	Date	Account	Amount
Invoice	26	26/03/2007	1200 - Accounts Receivable	7,115.80
Payment		26/02/2007	1499 - Undeposited Funds	4,418.00
Invoice	16	27/01/2007	1200 - Accounts Receivable	4,418.00
Payment		18/12/2006	1499 - Undeposited Funds	3,243.00
Payment		29/11/2006	1499 - Undeposited Funds	304.40
Invoice	7	26/11/2006	1200 - Accounts Receivable	3,243.00
Payment		26/11/2006	1499 - Undeposited Funds	2,397.00
Invoice	3	29/10/2006	1200 - Accounts Receivable	2,397.00
Payment		17/10/2006	1499 - Undeposited Funds	500.00
Invoice		30/09/2006	1200 - Accounts Receivable	804.40

Customer Centre

Set Closing Date - QuickBooks has the ability to "set a closing date" but users are often unaware of this. QuickBooks 2008 now has access to this feature from the company menu and a filter which gives a warning every time a transaction older than 90 days (this timeframe can be adjusted) is saved. When filing VAT returns, a closing date is set and a warning message recommends to the user that a password is set as part of the File Vat routine.

Improved Accountant's Copy – Exchange, review and adjust your client's prior period accounting using the all new Accountant's Copy. While you work in the Accountant's Copy, the client can continue to work in their QuickBooks file but is restricted from making changes to the periods in which you are working. Send your adjustments back to the client, and they can review and automatically integrate them into their QuickBooks file. Accountant's Copy will then prompt them to password protect access to prior periods with the "Set Closing Date" feature.

The new **"QuickZoom®" feature for Retained Earnings** lets you instantly view details of Retained Earnings accounts from reports or the chart of accounts. You can now see manually posted transactions and automatic closing entries by simply double-clicking on the account balance!

Find information easily in QuickBooks with **Google Desktop™** – Quickly search and find the customer, supplier, or financial data you want in QuickBooks. Type in a few key words and get a complete list of files that match your search in seconds.

The **Payroll Centre** provides an end-to-end view of your most important payroll tasks, from paying employees to reporting and paying liabilities and processing forms. The centre displays tax periods and a suggested workflow for the common payroll activities which are all accessible using a single mouse click.

VAT management and reporting – Users can now opt to track VAT to separate sales and purchases VAT accounts. An additional benefit for QuickBooks Pro and Premier users is that all transactions on a Return are now date stamped (cash and invoice based schemes), and at the end of each period the VAT Liability account is automatically cleared.

	QuickBooks SimpleStart 2008	QuickBooks Pro 2008	QuickBooks Premier 2008
Easily Get Started			
Free QuickBooks Support included	30 day	30 day	30 day
Easy Step® start-up interview	✓	Improved	Improved
Chart of Accounts customised for your industry		Improved	Improved
Organise and Complete Everyday Tasks			
Easily print cheques, record bills & track expenses	✓	✓	✓
Create Estimates & Invoices; email as PDFs	New	✓	✓
Create professional-looking forms with tools to customise	New	Improved	Improved
Export invoices to Word		New	New
Track sales & customer payments	✓	✓	✓
Track bills and set due-date reminders		✓	✓
Customer, Supplier & Employee Centres: contact and transaction history in one place		New	New
Progress Invoicing and Job Costing		✓	✓
Efficiently Manage Employees			
Track employee time/job costs & automatically bill for them		✓	✓
Manage payroll & payroll taxes (subscription required)		Improved	Improved
Manage Products and Services			
Track Stock, set reorder points & create Purchase Orders		✓	✓
Customisable columns for Lists	New	New	New
Multiple Delivery Addresses	New	New	New
Create sales orders & track back orders		Discontinued	✓
Generate Sales Orders from Estimates			✓
Easily set prices and determine discounts by customer or job			✓
Build and Track Inventory Assemblies to Finished Goods			✓
Units of Measure - buy, sell stock in different units		Discontinued	Improved
Store Manufacturers Part Numbers on Items		New	New
Manage Your Business			
VAT Management - Cash scheme	Improved	Improved	Improved
Report Centre		Improved	Improved
Email Forms and Reports	Forms Only	✓	✓
Import & Export to and from Word, Excel files & Import Outlook contacts		Improved	Improved
Set billing rates by employee, customer/client, position or service			✓
Create Business Plan & Forecasts			Improved
Share data with more than other business applications	New	✓	✓
Control access to your data by setting up users and permissions		✓	✓
Accountant Specific Tools			
Audit Trail	New	Improved	Improved
Password Protected Closing Date		✓	✓
Auto Reverse of Journal entries/ One Click Journal History			✓
Post journals directly to Retained Earnings			New
Retained Earnings QuickZoom			New

QUICKBOOKS 2008 PAYROLL FEATURE COMPARISON CHART		
PAYROLL	2008 Pro	2008 Premier
Safe, Secure & Compliant		
HM Revenue & Customs Accredited for Payroll calculations	✓	✓
HMRC approved for Internet submission of year end reports (P14s and P35)	✓	✓
Integrated with QuickBooks so your accounts data is updated automatically	✓	✓
Automatic scheduling of payroll	New	New
Review entire payroll prior to saving	New	New
Easily Get Started and Organised		
Record of Employee Details	Improved	Improved
Track All Income and Expenses by Department	✓	✓
Customisable Displays for Crucial Information	New	New
Set Employee Billing Rate Levels	New	New
Efficiently Manage Employees		
Payroll & Employee Centres	New	New
Rapid time entry of employee hours	New	New
Automatic Calculations		
Use Timesheet Information to calculate Payroll	Improved	Improved
Track & calculate Holiday and Sick Pay	✓	✓
Calculate Pension Deductions / Student Loan Deductions	✓	✓
Calculate Statutory Payments (SMP, SSP, SPP)	✓	✓
Automatically calculate Payroll Liabilities	✓	✓
Prepare & Print Reports and HMRC Forms		
Print Payslips, Pay Cheques and Giro slips	✓	✓
Report Payroll Liabilities	Improved	Improved
Review P11 Working Sheet	✓	✓
Produce and Print P14/P60 and P45s (onto Standard HMRC forms)	✓	✓
Calculate & report Attachment of Earnings Orders Withholdings	✓	✓